

UPFRONT

NOTICES

IN THE MATTER OF
THE COMPANIES ACT, CAP. 50
AND IN THE MATTER OF
MEADOWSVILLE INVESTMENT PTE LTD
(REGISTRATION No. 199408031W)
(Incorporated in Singapore)

At an Extraordinary General Meeting of the abovesaid Company duly convened and held at 1 Harbourfront Avenue #18-01 Keppel Bay Tower S(098632) on the 19 April 2018 the Resolutions set out below were duly passed:

It was Resolved

1. SPECIAL RESOLUTIONS

(a) That the Company be wound up voluntarily pursuant to Section 290(1)(b) of the Companies Act, Chapter 50 (the "Act").

(b) That the appointment of Mr Anthony Loong Sie Hock of ASH Loong & Co., 101 Cecil Street #16-05 Tong Eng Building S(069533) as the Liquidator of the Company for the purpose of such winding up be and is hereby approved.

(c) That the Liquidator of the Company be and is hereby authorised to exercise any or all of the powers given to a Liquidator by Section 272 of the Act.

(d) That the Liquidator be authorised to distribute either in cash or in specie to the contributors any part or all of the surplus assets of the Company.

2. ORDINARY RESOLUTION

(a) That pursuant to Section 320 of the Companies Act, Cap. 50, the books, accounts and documents of the Company and those of the Liquidator may be disposed of after the dissolution of the Company.

Date: 19 April 2018
Chairman

IN THE MATTER OF
THE COMPANIES ACT, CAP. 50
AND IN THE MATTER OF
MEADOWSVILLE INVESTMENT PTE LTD
(REGISTRATION No. 199408031W)
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NOTICE is hereby given that the creditors of the abovesaid Company, which is being wound up voluntarily, are required on or before 19 May 2018 to send in their names and addresses and particulars of their debts and claims and the names and addresses of their solicitors (if any) to the undersigned, the Liquidator of the said Company; and, if so required by notice in writing from the said Liquidator, are, by their solicitors or personally to come in and prove the said debts or claims at such time and place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

Date: 19 April 2018
ANTHONY LOONG SIE HOCK
c/o A S H Loong & Co
101 Cecil Street #16-05
Tong Eng Building S(069533)



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PM LEE IN LONDON

Singapore premier warns against protectionism masquerading as political and security concerns

Restricting investments hurts multilateral trade and leads to strategic and great power rivalry, he says

London

WHILE countries need to address the political and security concerns that come with the freeing up of investment flows, these should not become a disguised form of protectionism, Prime Minister Lee Hsien Loong said on Thursday.

He warned that restricting investments unduly will not only damage the multilateral system of trade and investments, it will also cause strategic and great power rivalry.

Such competition can be destabilising and dangerous to the world, he added.

He was speaking on free trade and threats to the global trading order at the Commonwealth Heads of Government Meeting (Chogm).

He urged the leaders of the 52 other Commonwealth member nations to promote trade in the network and praised the talks being held at the meeting.

Such discussions are timely as "the political mood in many countries has become hostile to free trade, and specifically to the open and rules-based multilateral trading system", he said.

These are issues of concern to Mr Lee, who wrote about them in the Opinion section of *The Washington Post* on Wednesday, against a backdrop of rising trade tensions and fears of a trade war between China and the United States.

The issues are also a key theme at the biennial gathering, with British Prime Minister Theresa May making a pitch this year for greater trade in the Commonwealth as Bri-



Britain's Queen Elizabeth greeting Prime Minister Lee Hsien Loong and Mrs Lee in the Blue Drawing Room in Buckingham Palace at a dinner she hosted for the Commonwealth Heads of Government Meeting on Thursday.

PHOTO: REUTERS

tain prepares to exit the European Union under Brexit.

On Thursday, Mr Lee said of the spectre of a trade war: "This is of grave concern to many Commonwealth countries, including Singapore. We all share a common interest in upholding the multilateral trading system."

Such a system sets uniform rules and balances the benefits and concerns of different countries, while unilateral trade restrictions that do not comply with World Trade Organisation (WTO) rules will lead to tit-for-tat responses, he cautioned.

In this climate, Commonwealth member nations should make the most of the similarities in regulatory systems, operating language, business environment and economic outlook to promote free

trade and liberal investment flows, he said.

The combined gross domestic product (GDP) of the Commonwealth is estimated to have been US\$10.4 trillion (S\$13.6 trillion) last year; it is predicted to reach US\$13 trillion in 2020. Some, however, have raised doubts as the voluntary organisation is not a trade bloc.

But Mr Lee said there had already been a system of "imperial preferences" among Commonwealth countries, even before the WTO was established in 1995, and to this day, trade and investment links between member countries benefit from this.

Describing this as an early precursor to regional trading arrangements such as the recently concluded Comprehensive and Pro-

gressive Agreement on Trans-Pacific Partnership, he encouraged Commonwealth countries to also maintain liberal investment flows, even as they address national interests and security concerns.

He cited high-technology industries, telecommunications and industries that hold strategic assets as sectors that raise political and security concerns. "These concerns have to be addressed, but they should not become a disguised form of protectionism. A balance has to be struck.

"Overall, governments should welcome each other's businesses to participate in our economies. Because unduly restricting investments, as a result of mutual suspicions, can itself engender more distrust and rivalry, and result in more investment restrictions."

Singapore's casinos will face greater global competition, disruption: Josephine Teo

Singapore

GIVEN the increasingly complex gaming landscape in Singapore, there is a need to consider greater consolidation of casino regulatory functions, said Second Minister for Manpower and Home Affairs Josephine Teo on Friday.

Today, Singapore has different regulations and agencies governing gambling products such as casinos, remote gambling and fruit machines operated by private clubs.

Said Mrs Teo at the annual Workplan Seminar of the Casino Regulatory Authority (CRA): "This piecemeal approach will not be sustainable or adequate to deal with the growing com-

plexities of the gambling landscape and products." The seminar, held at Biopolis in conjunction with a commemoration of the CRA's 10th anniversary, outlined the authority's history and highlighted its future challenges.

One challenge is that Singapore's casinos face increasing regional competition.

"Competition for tourism revenues will get more intense," Mrs Teo said.

"Many jurisdictions are keenly studying our Integrated Resort (IR) concept. Our IRs will be anxious to stay ahead of the competition."

The next challenge is that of technological disruption, in which new machines, game types and modes of payment have transformative im-

plications on how casino regulators establish controls. Mrs Teo said this is where it is necessary for the regulatory landscape to evolve, to allow a more "holistic and coherent" system to maintain the fine balance between leeway for innovation and effective regulation.

In preparation for these developments, the Ministry of Home Affairs has started studying the broader gaming regulatory regime in Singapore.

Mrs Teo called on the CRA to build up "stamina, capabilities, strategies and integrity" in adapting to new demands.

"We must be smarter than those we are seeking to regulate," she added.